

Note 19 - Earnings per EC

ECC owners share of profit have been calculated based on net profit allocated in accordance to the average number of certificates outstanding in the period. There is no option agreements in relation to the Equity Capital Certificates, diluted net profit is therefore equivalent to Net profit per ECC.

(NOKm)	January - September		
	2022	2021	2021
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve ¹⁾	1,878	2,046	2,692
Allocated to ECC Owners ²⁾	1,201	1,308	1,722
Issues Equity Capital Certificates adjusted for own certificates	129,341,667	129,340,421	129,339,665
Earnings per Equity Capital Certificate	9.29	10.11	13.31

¹⁾ Adjusted Net Profit	January - September		
	2022	2021	2021
Net Profit for the group	2,017	2,199	2,902
adjusted for non-controlling interests share of net profit	-93	-113	-160
Adjusted for Tier 1 capital holders share of net profit	-45	-40	-50
Adjusted Net Profit	1,878	2,046	2,692

²⁾ Equity capital certificate ratio (parent bank) (NOKm)	30.9.22	30.9.21	31.12.21
ECC capital	2,597	2,597	2,597
Dividend equalisation reserve	7,007	6,556	7,007
Premium reserve	895	895	895
Unrealised gains reserve	109	153	109
Other equity capital	82	-1	-
A. The equity capital certificate owners' capital	10,690	10,200	10,609
Ownerless capital	5,918	5,664	5,918
Unrealised gains reserve	62	86	62
Other equity capital	46	-1	-
B. The saving bank reserve	6,025	5,749	5,980
To be disbursed from gift fund	-	226	547
Dividend declared	-	401	970
Equity ex. profit	16,716	16,577	18,106
Equity capital certificate ratio A/(A+B)	64.0 %	64.0 %	64.0 %
Equity capital certificate ratio for distribution	64.0 %	64.0 %	64.0 %